PALERMO AT VENETIAN GOLF & RIVER CLUB FINANCIAL REPORTS April 30, 2022

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Palermo at Venetian Golf & River Club Statement of Assets, Liabilities, & Fund Balance As of April 30, 2022

ASSETS Current Assets Checking/Savings Operating Accounts 10100 · Cadence Bank OP 4545 10110 · Cadence Bank MM 4636 Total Operating Accounts Total Checking/Savings Accounts Receivable 11000 · Accounts Receivable 11000 · Accounts Receivable 11000 · Accounts Receivable 13000 · Prepaid Insurance 13000 · Prepaid Insurance 1554.45 Total Other Current Assets 13000 · Prepaid Insurance 154.542.12 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 1000 · Accounts Payable 20000 · Disurance Settlement (Pavers) 3,368.55 Total Current Liabilities 29,538.06 Total Current Liabilities 29,538.06 Total Liabilities 29,538.06 Equity 31000 · Capital Contributions 3,000.00 32000 · Unrestricted Net Assets Net Income (1,410.19) Total Equity 25,004.06		Apr 30, 22
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Total Current Liabilities 29,538.06 Total Liabilities 29,538.06 Equity 31000 · Capital Contributions 3,900.00 32000 · Unrestricted Net Assets 22,514.25 Net Income (1,410.19) Total Equity 25,004.06	22000 · Accrued Expenses 25000 · Deferred Maintenance Fees	24,180.00
Total Liabilities 29,538.06 Equity 31000 · Capital Contributions 3,900.00 32000 · Unrestricted Net Assets 22,514.25 Net Income (1,410.19) Total Equity 25,004.06	Total Other Current Liabilities	29,611.81
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TOTAL LIABILITIES & EQUITY 54,542.12	Total Equity	25,004.06
	TOTAL LIABILITIES & EQUITY	54,542.12

Palermo at Venetian Golf & River Club Revenues & Expense Actual to Budget Performance April 2022

	Apr 22	Budget	Jan - Apr 22	YTD Budget	Annual Budget
Income					
Income					
6200 · Maintenance Assessment	12,090.00	12,090.00	48,360.00	48,360.00	145,080.00
6420 · Finance Charge	11.62	0.00	17.43	0.00	0.00
6450 · Interest Income	0.01	0.00	0.04	0.00	0.00
6920 · Miscellaneous Income	0.00	0.00	200.00	0.00	0.00
Total Income	12,101.63	12,090.00	48,577.47	48,360.00	145,080.00
Total Income	12,101.63	12,090.00	48,577.47	48,360.00	145,080.00
Expense					
Administrative					
7100 · Insurance	510.88	466.67	2,043.52	1,866.64	5,600.00
7120 · Office & Administration	20.76	33.33	346.21	133.36	400.00
7130 · Corporate Annual Fee	0.00	5.08	0.00	20.36	61.00
7160 · Accounting Fees	120.83	120.83	483.36	483.36	1,450.00
7200 · Management Fee	950.00	950.00	3,800.00	3,800.00	11,400.00
Total Administrative	1,602.47	1,575.91	6,673.09	6,303.72	18,911.00
Grounds					
7500 · Irrigation Repair	23.75	489.92	1,281.25	1,959.64	5,879.00
7600 Lawn Maintenance Con	9,570.83	9,570.83	42,033.32	38,283.36	114,850.00
Total Grounds	9,594.58	10,060.75	43,314.57	40,243.00	120,729.00
Other					
9710 · Contingency	0.00	453.33	0.00	1,813.36	5,440.00
Total Other	0.00	453.33	0.00	1,813.36	5,440.00
Total Expense	11,197.05	12,089.99	49,987.66	48,360.08	145,080.00
let Income	904.58	0.01	(1,410.19)	(80.0)	0.00